

Frontier Timpani Small Cap Growth Fund

Portfolio Holdings: December 31, 2017

TICKER SYMBOL	SECURITY NAME	MARKET PRICE	PERCENT ASSETS
TWOU	2U, INC.	64.51	1.17
ADUS	ADDUS HOMECARE CORPORATION	34.80	0.73
IOTS	ADESTO TECHNOLOGIES CORPORATION	6.45	0.37
AEIS	ADVANCED ENERGY INDUSTRIES, INC.	67.48	0.78
ATSG	AIR TRANSPORT SERVICES GROUP, INC.	23.14	0.77
ALRM	ALARM.COM HOLDINGS, INC.	37.75	0.45
ALKS	ALKERMES PLC	54.73	1.17
APTI	APPTIO, INC. CLASS A	23.52	0.90
ASUR	ASURE SOFTWARE, INC.	14.12	0.67
AXGN	AXOGEN, INC.	28.30	1.09
BL	BLACKLINE, INC.	32.80	0.64
BMCH	BMC STOCK HOLDINGS, INC.	25.30	1.18
WIFI	BOINGO WIRELESS, INC.	22.50	1.47
BLDR	BUILDERS FIRSTSOURCE, INC.	21.79	0.87
CJ	C&J ENERGY SERVICES, INC.	33.47	0.40
GOOS	CANADA GOOSE HOLDINGS, INC.	31.56	0.97
CARB	CARBONITE, INC.	25.10	1.19
CENT	CENTRAL GARDEN & PET COMPANY	38.92	1.17
CCS	CENTURY COMMUNITIES, INC.	31.10	0.45
CEVA	CEVA, INC.	46.15	0.59
CHGG	CHEGG, INC.	16.32	2.59
PLCE	CHILDREN'S PLACE, INC.	145.35	1.67
COHR	COHERENT, INC.	282.22	0.95
CORT	CORCEPT THERAPEUTICS INCORPORATED.	18.06	1.05
COUP	COUPA SOFTWARE, INC.	31.22	0.36
DIOD	DIODES INCORPORATED	28.67	1.12
EVBG	EVERBRIDGE, INC.	29.72	0.80
FIVN	FIVE9, INC.	24.88	1.84
FND	FLOOR & DECOR HOLDINGS, INC. CLASS A	48.68	0.73
FOXF	FOX FACTORY HOLDING CORP.	38.85	0.72
FRPT	FRESHPET INC	18.95	0.46
LOPE	GRAND CANYON EDUCATION, INC.	89.53	1.63
GDOT	GREEN DOT CORPORATION CLASS A	60.26	2.41
GRPN	GROUPON, INC.	5.10	0.43
GTT	GTT COMMUNICATIONS, INC.	46.95	0.87
GES	GUESS?, INC.	16.88	0.28
HALO	HALOZYME THERAPEUTICS, INC.	20.26	1.13
HEI	HEICO CORPORATION	94.35	0.30
HSKA	HESKA CORPORATION	80.21	0.21
NGVT	INGEVITY CORPORATION	70.47	1.25
INGN	INOGEN, INC.	119.08	1.10
IBP	INSTALLED BUILDING PRODUCTS, INC.	75.95	2.02
INST	INSTRUCTURE, INC.	33.10	0.29
JBT	JOHN BEAN TECHNOLOGIES CORPORATION	110.80	1.01
KNX	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC. CLASS A	43.72	2.08
TREE	LENDINGTREE, INC.	340.45	2.50
LGND	LIGAND PHARMACEUTICALS INCORPORATED	136.93	1.10
LOGM	LOGMEIN, INC.	114.50	1.15

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LPLA	LPL FINANCIAL HOLDINGS INC.	57.14	0.56
MX	MAGNACHIP SEMICONDUCTOR CORPORATION	9.95	0.36
MTZ	MASTEC, INC.	48.95	1.66
MRCY	MERCURY SYSTEMS, INC.	51.35	0.60
MMSI	MERIT MEDICAL SYSTEMS, INC.	43.20	2.59
MTOR	MERITOR, INC.	23.46	0.81
KORS	MICHAEL KORS HOLDINGS LTD	62.95	0.36
MIME	MIMECAST LIMITED	28.67	1.47
MSM	MSC INDUSTRIAL DIRECT CO., INC. CLASS A	96.66	0.38
NEOS	NEOS THERAPEUTICS, INC.	10.20	0.29
NBEV	NEW AGE BEVERAGES CORP.	2.17	0.08
NTNX	NUTANIX, INC. CLASS A	35.28	0.94
NTRI	NUTRISYSTEM, INC.	52.60	0.31
NVEE	NV5 GLOBAL INC	54.15	0.91
ODFL	OLD DOMINION FREIGHT LINE, INC.	131.55	2.15
OLLI	OLLIE'S BARGAIN OUTLET HOLDINGS INC	53.25	1.27
OMCL	OMNICELL, INC.	48.50	1.45
ORBK	ORBOTECH LTD.	50.24	0.82
PEN	PENUMBRA, INC.	94.10	1.14
PGTI	PGT INNOVATIONS, INC.	16.85	0.52
PLNT	PLANET FITNESS, INC. CLASS A	34.63	2.09
PRAH	PRA HEALTH SCIENCES, INC.	91.07	1.97
PFBC	PREFERRED BANK	58.78	0.64
QTWO	Q2 HOLDINGS, INC.	36.85	0.42
PWR	QUANTA SERVICES, INC.	39.11	1.21
RDCM	RADCOM LTD.	19.85	0.54
ROLL	RBC BEARINGS INCORPORATED	126.40	0.65
RP	REALPAGE, INC.	44.30	2.12
RNG	RINGCENTRAL, INC. CLASS A	48.40	1.53
ROG	ROGERS CORPORATION	161.92	1.19
SAIA	SAIA, INC.	70.75	1.77
SNDR	SCHNEIDER NATIONAL, INC. CLASS B	28.56	0.64
SSTI	SHOTSPOTTER, INC.	14.05	0.49
SITE	SITEONE LANDSCAPE SUPPLY, INC.	76.70	0.81
SKX	SKECHERS U.S.A., INC. CLASS A	37.84	0.62
SOI	SOLARIS OILFIELD INFRASTRUCTURE, INC. CLASS A	21.41	0.16
SPAR	SPARTAN MOTORS, INC.	15.75	0.76
SQ	SQUARE, INC. CLASS A	34.67	0.59
SUM	SUMMIT MATERIALS, INC. CLASS A	31.44	0.94
SUPN	SUPERNUS PHARMACEUTICALS, INC.	39.85	0.64
TCMD	TACTILE SYSTEMS TECHNOLOGY, INC.	28.98	1.50
TVTY	TIVITY HEALTH, INC.	36.55	0.62
TRTN	TRITON INTERNATIONAL LTD. CLASS A	37.45	0.94
USCR	U.S. CONCRETE, INC.	83.65	0.41
USAT	USA TECHNOLOGIES, INC.	9.75	1.52
VRNS	VARONIS SYSTEMS, INC.	48.55	2.39

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VC	VISTEON CORPORATION	125.14	1.30
VCRA	VOCERA COMMUNICATIONS, INC.	30.22	0.60
WING	WINGSTOP, INC.	38.98	0.64
WNS	WNS (HOLDINGS) LIMITED SPONSORED ADR	40.13	1.25
ZAGG	ZAGG INC	18.45	1.03
	CASH ACCOUNT	1.00	0.26